– Qualifications –

Nothing in this document constitutes a sale, promise to sell, offer to sell, invitation to buy or acceptance of a purchase order involving securities (including subscription).

All statements in this document regarding the business, operating and financial projections and targets of ALL, Triunfo and Vetorial are estimates and assumptions made by the Company’s management and are based on information currently available to anyone. Forward-looking statements are not guarantees of performance and, because they involve risks and uncertainties, may or may not occur.
Iron Project in Corumbá with Integrated Logistics
Strong background in mining, logistics and infrastructure

**Vetorial Mining**
- Created in 1969, Vetorial Mining is one of Brazil’s largest pig iron producers
- Operates 5 blast furnaces with combined capacity of 1 mtpa and has integrated coal production and logistics services
- Thirty years of experience in iron ore mining

**Vetorial**

**ALL América Latina Logística**
- Largest independent logistics services company in South America, operating more than 21,000 km of railroads
- Founded in 1997 and listed on the BM&FBovespa since 2004, complies with highest levels of corporate governance

**Triunfo Participações e Investimentos**
- Extensive experience in the construction and infrastructure sectors, operating concessions in the port, toll road, power and airport sectors
- Founded in 1999 and listed on the BM&FBovespa since 2007, complies with highest levels of corporate governance

33.8% 50.4% 15.8%
Vetria is a mining company with integrated logistics

- Brazil’s main iron ore provinces: Carajás, Iron Quadrangle and Corumbá
- Corumbá is the only major province without efficient logistics
- Existing mines produce mainly high grade natural pellet ore (lump)
- Current production: ~ 7 mtpa
- Logistics is the main hurdle to expanding production

**Vetria plans to create its own logistics solution**
Owns the mine, terminal and rolling stock

- **Mine**: expand production to 28.5 mtpa
- **Rail**: revamp existing railroad.
- **Terminal**: construction of private iron ore terminal in Port of Santos
Mine

Status

• Four mining rights with total of 2,886 hectares
• Land acquisition in advanced stages
• Environmental License for current operations
• Expansion of the Environmental License process

Main Legal Matters

• Management of mineral rights with the National Department of Mineral Production
• Land acquisition and ongoing negotiations with the owners of bordering lands
• National Defense Council – Mine is located in the “border zone”
• Environmental Licensing with the State Environmental Body (IMASUL)
Main Legal Matters

- National Agency of Land Transports (ANTT) - Transport Contracts
- Registration of the Company in tax benefit programs for the acquisition of the rolling stock (7,600 rail cars and 250 locomotives)
- Simplified environmental licensing process in progress for construction of rail yards along the railroad

Distance: 1,765 km

Status

- Operational Railroad
- Environmental Licensing process in progress (rail yards and supporting structures)
Private Terminal

Status

- Land already purchased
- Request for Permit as Terminal Operator already filed with National Agency of Water Transports
- Preliminary environmental license already issued

Main Legal Matters

- Process with the National Agency of Water Transport
- Registration of the company in tax benefits programs for the items involved in the construction of the port
- Environmental licensing process in progress with the Environmental Authorities for issuance of the Installation License

* Considers the planned dredging of the Santos Channel funded by the Port Authority
The joint venture does not provide any obligation of cash injection by Vetria’s shareholders.

The capitalization process will be carried by Vetria directly.

The estimated investment required for Vetria’s Project is BLR 11,5 billion.

Vetria’s financing will occur through equity and debt.

The company aims at entering into long-term lines prevailing in the Brazilian market, such as BNDES and FCO (attractive line of credit for investments in the mid-west region). Alternative loans from commercial banks, debt securities and project finance may also be used.

Vetria will also hire banks for assistance in the capitalization process.