

# Exercise for Today – Formulating an AI Strategy

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# Breakout Session: Formulating an AI Strategy

## Objective

To collaboratively identify key steps our firms must take this year to formulate or enhance our AI strategy.

## Agenda

### 1. *Introduction (10 minutes)*

- Each group member introduces themselves, sharing their name, role, and firm.
- Briefly discuss your firm's current stance or efforts in AI strategy.
- Assign a **Scribe** to document these on paper or in a Microsoft Word document.
- Assign a **Reporter** to share your results.

### 2. *Discussion and Brainstorming (15 minutes)*

- Discuss what you believe are the essential components of an effective AI strategy within the legal sector.
- Brainstorm significant actions your firm needs to take this year to initiate or advance your AI strategy.

### 3. *Collaborative List Creation (5 minutes)*

- Compile a collaborative list of initiatives, steps, and strategies discussed as a group.

### 4. *Preparation for Sharing (5 minutes)*

- Finalize the list and ensure it's clear and concise for sharing.

## Deliverable

- A collaborative list of initiatives and strategies for formulating an initial AI strategy.
- Each group's list will be shared on the SCG website throughout the year for ongoing reference and development.

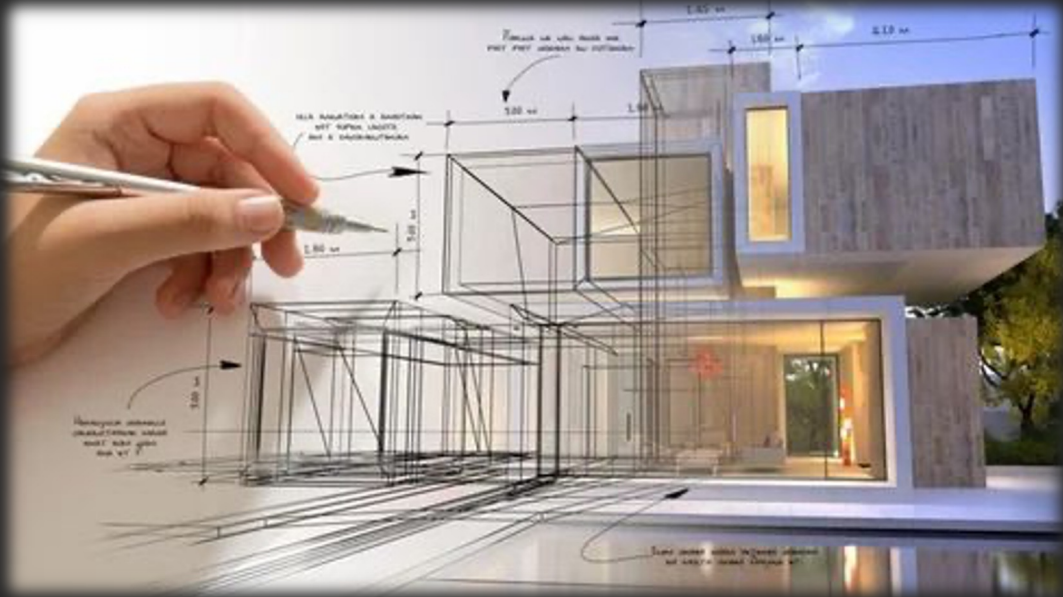
## *Tips for a Productive Session*

- Listen actively and encourage participation from all group members.
- Focus on actionable strategies that can realistically be implemented within the year.
- Consider both short-term wins and long-term visions for your AI strategy.

## *Sharing & Collaboration*

- After the session, please email the finalized list to [designated email] or upload it directly to the shared SCG website.
- These documents will be foundational for ongoing strategy development and cross-firm collaboration.

# AI Strategy Considerations



- What is strategy related to AI?
- Who are the stakeholders?
- What investments are required?
- What assumptions are you making?
- What is the talent model today and in the future?
- What are your capital investment changes?
- How fast do you need to go?
- How will you measure your success?
- Will you make money differently?
- Will you price differently?
- What do you need to do this year?